

## **IC 14-33-14**

### **Chapter 14. Cumulative Maintenance Fund**

#### **IC 14-33-14-1**

##### **Applicability of chapter**

Sec. 1. This chapter applies to a district having channel improvements, levees, and water retarding or impoundment structures.  
*As added by P.L.1-1995, SEC.26.*

#### **IC 14-33-14-2**

##### **Exemptions**

Sec. 2. This chapter does not apply to the following:

- (1) A water supply structure or the water supply part of a multiple purpose structure if provision has been made for maintenance from revenues of a water system.
- (2) Sewage works.

*As added by P.L.1-1995, SEC.26.*

#### **IC 14-33-14-3**

##### **"Fund" defined**

Sec. 3. As used in this chapter, "fund" refers to a cumulative maintenance fund established under this chapter.

*As added by P.L.1-1995, SEC.26.*

#### **IC 14-33-14-4**

##### **Establishment of fund**

Sec. 4. A district shall establish a cumulative maintenance fund in the year following commencement of construction or assumption or maintenance of the channel improvements, levees, and water retarding or impoundment structures so that the works of improvement are adequately maintained.

*As added by P.L.1-1995, SEC.26.*

#### **IC 14-33-14-5**

##### **Budget and appropriations to fund**

Sec. 5. The board shall budget and appropriate annually to the fund an amount equivalent to ten percent (10%) of the annual cost of maintenance for the works of improvement as the cost is stated in the district plan. Money accumulated in the fund may be used for emergency or unusually expensive maintenance of the works of improvement.

*As added by P.L.1-1995, SEC.26.*

#### **IC 14-33-14-6**

##### **Suspension of appropriations**

Sec. 6. If an amount equivalent to two (2) times the annual cost of maintenance of the works of improvement as stated in the district plan has accumulated in the fund, appropriations to the fund shall be suspended until the year that the amount in the fund is not more than equal to the annual cost of maintenance of the works of improvement

as stated in the plan. The money may be invested and reinvested in whole or in part in accordance with IC 5-13-9.

*As added by P.L.1-1995, SEC.26.*

#### **IC 14-33-14-7**

##### **Normal maintenance work budgeted**

Sec. 7. The appropriation to the fund does not relieve the board of the duty to budget annually the normal maintenance work anticipated during the next fiscal year.

*As added by P.L.1-1995, SEC.26.*